



The Bullroarer - Tuesday 24th March 2009

Posted by [Big Gav](#) on March 24, 2009 - 7:31am in [The Oil Drum: Australia/New Zealand](#)

Topic: [Miscellaneous](#)

The Australian - [LNG looks good as oil prices continue to fall](#)

FALLING oil prices are raising interest in Australia's liquefied natural gas sector as oil majors look to boost vital reserves they can no longer secure in areas like Canada's oil sands. Despite the steep drop in global energy prices over the past nine months, Queensland's coal seam gas sector has been strong as global and local Gladstone LNG proponents jostle for the state's reserves.

On the other side of the country, the long-delayed \$50 billion Gorgon LNG project, potentially the nation's biggest development yet, is picking up steam, with operator Chevron labelling it the company's top 2009 priority. Reserve replacement among international oil companies is a key driver of share prices, meaning they will not sit idle if one of the areas they are in dries up.

WorldChanging - [Australia's Centre for Integrated Sustainability Analysis](#)

Folks at the Centre for Integrated Sustainability Analysis in Sydney, Australia seem to be doing some pretty terrific work these days. I have noticed their involvement in several cool projects lately:

Researchers there worked with the Stockholm Environment Institute on the reassessment of the UK's carbon footprint which showed that counting offshored emissions, the UK was producing more, not fewer, greenhouse gasses. ...

And, perhaps most impressively, they had a hand in the research behind the Australian Conservation Foundation's Interactive Consumption Atlas, a really excellent example of making the ecologically invisible visible in a compelling way.

Sify.com - ['Nano will add to global pollution'](#)

An Australian motoring expert has slammed the world's least expensive car Nano, which was launched in Mumbai Monday, claiming it would increase global pollution and push up fuel prices.

WE'RE all in this together. This is a common observation in these times of recession and climate change, essentially because it's true. That is why one must deplore any actions by government and industry, or policies, that undermine collective resolve to deal with these critical challenges. Yet that appears to be the effect of the Federal Government's Carbon Pollution Reduction Scheme. A ministerial brief to the Victorian Government confirms criticism that cuts in greenhouse gas emissions achieved by households and governments will not be additional to industry targets under the emissions trading scheme, but will instead decrease pressure on industry to cut emissions.

ABC - [Money to scrap car bombs not fuel efficient, RACQ says](#). *The title could be a bit confusing if you don't read the article...*

The RACQ says giving people money to scrap their old cars will not necessarily reduce fuel consumption or greenhouse gas emissions.

The Motor Traders Association of New South Wales has written to the Federal Government asking it to pay car owners \$3,000 to send their old bombs to the wreckers. But RACQ spokesman Gary Fites says offering a rebate on new environmental friendly cars would be a better policy.

The Age - [Airlines forecast 2009 losses at \\$6.6b](#)

The airline industry association IATA on Tuesday sharply increased its loss forecast for carriers to \$US4.7 billion (\$A6.67 billion) this year due to a "rapid deterioration of the global economic conditions."

The new forecast given at the International Air Transport Association's annual media event marked a sharp rise from the 2.5 billion dollars in losses predicted by IATA in December.

The industry group also raised its estimate of total airline losses for 2008 from 8.0 billion dollars to 8.5 billion dollars, blaming a "very sharp fall in premium travel and cargo travel."

ABC - [NT home named 'most planet friendly' in Australia](#)

A Northern Territory residence has been named the most planet-friendly dwelling in Australia by the Alternative Technology Association. The Batchelor home is made up of four, 12 metre by six metre sheds, which are made of scavenged and recycled materials. The sheds each cost between \$800 and \$15,000 dollars to build and are run on solar power.

The Age - [NRMA invites road rage rants on new site](#)

Australians who are sick of road congestion, high petrol prices and astronomical tolls are being invited by the NRMA to vent their road rage on a new site, RoadTube.com.au.

Courier Mail - [Positive outlook for Queensland's coal seam gas market](#)

ESTABLISHING in Queensland a world-first energy source in coal seam gas to liquefied natural gas is unlikely to be derailed by currently weak oil prices and falling global LNG demand, an expert says. Michael Hurley, PricewaterhouseCoopers' London-based global LNG leader, says a strong longer-term outlook for global LNG demand, plus attractive supply factors, mean a positive outlook for Queensland coal seam gas.

Business Spectator - [Linc Energy seals deal](#)

Linc Energy's sale of its Emerald coal tenements in Queensland has progressed another step. The \$1.5 billion sale of the Bowen Basin exploration permits to Xinwen Mining Group have been given the go-ahead by Chinese regulators in a deal that has been in negotiation since September last year. ...

Located in China's Shandong province, Xinwen is partnering with Linc to develop underground coal gasification and gas-to-liquids projects in China as well. Xinwen is also spearheading China's opening of Xinjiang as a source of coal.

Xinjiang, the Muslim-majority region that borders several Central Asian countries in China's extreme west, is believed to host 40 per cent of China's coal reserves and, naturally, a massive untapped resource of coal seam gas that local media believes could become an important fuel source for the country.

The Australian - [BG Group wins majority control of Pure Energy](#)

BG Group said today it had won majority control of its takeover target Pure Energy Resources, upping its stake to 70 per cent.

Peak Energy - [Wheel Motors to Drive Dutch Buses](#)

Peak Energy - [China's Recycling Market Is Sagging](#)

Peak Energy - [A Low Carbon Economy By 2050 For Australia](#)

Peak Energy - [Hydropower from Old Washing Machines](#)

Peak Energy - [The Dome Who Came In From The Cold](#)

Peak Energy - [iiNet ditches internet censorship trial](#)

Peak Energy - [The marriage of greed and stupidity](#). *Great article if you want to understand how the CDO/CDS disaster was created.*



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