

## The Bullroarer - Thursday 12th March 2009

Posted by <u>aeldric</u> on March 12, 2009 - 5:48am in <u>The Oil Drum: Australia/New</u> <u>Zealand</u> Topic: Miscellaneous

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Guide2 - Meridian: Renewables Cheapest Method For New Energy Production

Wellington, March 12 NZPA - Geothermal, wind and hydro power are the most costeffective means of power generation for New Zealand, Meridian Energy executives told Parliament's Commerce Select Committee today.

ABC - <u>Qld predicted to lose \$10 billion coal production</u>

The Queensland Resources Council (QRC) is predicting a \$10 billion drop in the value of the state's coal production next financial year.

The first benchmark prices for thermal coal released today are down 44 per cent on last year's record levels.

TVNZ - Cars and oil lead import-export volume fall

The volumes of merchandise imports and exports have fallen, according to the latest figures from Statistics New Zealand.

For the three months to the end of December 2008, seasonally adjusted import volumes fell 4.8% following a 5.3% decline in September, while export volumes fell 1.8%, continuing the downward trend recorded in the previous three quarters.

The fall in imports was driven mostly be the 27.1% drop-off in volumes of cars, followed by capital goods which were down 7.7%.

A reduction in crude oil led the decline in export volumes which was down due to lower production levels.

## ABC - Australia on 'solo climate crusade': Joyce

Nationals Senate Leader Barnaby Joyce says Australia's approach to climate change is a "solo crusade".

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The Federal Government wants to introduce an emissions trading scheme by the middle of next year but Senator Joyce says it should be waiting to see what the rest of the world agrees to.

Scoop.co.nz - <u>Meridian Energy Earnings Warning</u>

Meridian Energy is expecting its earnings profile to become volatile over coming years because of the impact of International Financial Reporting Standards on the way it treats the value of its Rio Tinto smelter contracts.

Law Fuel NZ - Luce Forward Counsels to Take First Small Wind Renewable Energy Company Public

Luce Forward represents Helix Wind, Inc. to complete its merger with public shell Clearview Acquisitions, Inc.

IRVINE, Calif. (March 11, 2009 - LAWFUEL) – Luce, Forward, Hamilton & Scripps today announced it represented Helix Wind, Inc. in taking the global renewable energy company public through a reverse merger into Clearview Acquisitions, Inc.

The merger represents the first small wind renewable energy company to go public.

The Australian - ETS 'to make millions retrain'

THE federal Opposition yesterday hardened its stance on Labor's emissions trading scheme, claiming it would cost tens of thousands of jobs in a deteriorating economy.

Copenhagen Climate Change meeting, Glass Half Empty: ABC - Greens and industry square off over climate plan

If the climate science was already alarming, this week it got worse.

Meeting in Copenhagen this week, climate scientists said sea-level rise may well exceed one metre this century .. well over the prediction of between 18 and 59 centimetres made by the U-N's Intergovernmental Panel on Climate Change last year. If true, there'll be catastophic implications and the scientists have urged swift cuts in greenhouse gas emissions. The news came as Australia's government released draft legislation on its plans for cutting emissions and shaping a low carbon economy. But industry is screaming it'll take the country back to candles and horses, while green groups say its a sorry tradeoff to big polluters who jeopardise the planet's future.

Same meeting, but Glass Half Full: SMH - <u>Some good news on climate change</u> The Oil Drum: Australia/New Zealand | The Bullroarer - Thursday 12th March 2009tp://anz.theoildrum.com/node/5192

At last, there is some good news on climate change.

Thousands of the world's climate experts have gathered in Denmark to hear the latest on global warming.

The news on the science is bad: climate change is happening faster than was thought only a few years ago.

But conference participant and Australian National University (ANU) academic Will Steffen says there is a glimmer of hope.

Experts are reporting the success of energy efficiency measures, which are slashing greenhouse gas emissions "at absolutely no impact on lifestyles or economies".

## Other reports from Copenhagen:

The Australian - Seas 'rise faster than forecast' because of climate change

News Medical - Health impacts of climate change require global action

Canberra Times - <u>Melting glaciers speed up sea rises</u>

ABC - Wind power potential for remote communities

The Power and Water Corporation says they're collecting data from 12 sites across the Barkly Tablelands, to look at using wind power in remote communities.

The Sustainable Energy Manager, Trevor Horeman, says the aim is to replace diesel fuel with wind power to run Indigenous communities.

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