

# The Bullroarer - Friday 18th July 2008

Posted by aeldric on July 17, 2008 - 8:09pm in The Oil Drum: Australia/New

Zealand

Topic: Miscellaneous

Stuff.co.nz - Fuel costs sink shipping link

Skyrocketing fuel costs have sunk one of Taranaki exporters' most useful trans-Tasman container shipping services.

Gold Star Line yesterday announced its withdrawal from the trans-Tasman trade from next week.

It blames rapidly increasing fuel costs for the death of the trade.

### Herald Sun - New Aurora estate lacks public transport

HOME buyers in Melbourne's north are buying house-and-land packages with a public transport solution that does not exist.

The Brumby Government's Aurora housing development spruiks public transport as one of the key features of its environmentally friendly approach, but won't have any rail network operational until 2028 - if at all.

#### Canberra Times - Price of oil a boon for Woodside

A surging world oil price and record production volumes have delivered Woodside Petroleum a 52 per cent jump in second-quarter sales revenue.

The strong results have prompted analysts to upgrade their 2008 earnings estimates, with some saying Woodside's liquefied natural gas production growth was the envy of the industry.

### NZ Herald - Good oil boy backs air

Once known as America's oil patch, Texas now calls itself the nation's wind-power capital. Big Oil is turning into Big Wind.

Australia will step up calls on companies to bring undeveloped oil and gas fields into production as dwindling reserves make supply security a ``major concern," Energy Minister Martin Ferguson said.

The government will scrutinize undeveloped fields and determine whether they could be profitably developed, Ferguson said today at a conference in Darwin. The minister said he had been ``working closely" with BHP Billiton Ltd. about developing the Macedon field to supply the Western Australian market.

#### NZ Herald - Oil drops \$10 in two days

NEW YORK - Oil prices settled sharply lower for the second time in a row Wednesday, leaving crude more than \$10 cheaper in just two days of frenzied trading and prompting speculation that the hard-charging market may be running out of steam.

## Stuff.co.nz - Petrol cheaper as oil price tumbles

A sustained drop in international oil prices has finally found its way to Kiwi fuel pumps, with petrol down 4 cents a litre.

## The Age - Oil, gas industry on notice over undeveloped discoveries

THE Federal Government has put the oil and gas industry on notice that it can no longer sit on discoveries.

Resources Minister Martin Ferguson said at an oil conference in Darwin yesterday his department would "more rigorously apply the commerciality test to retention lease applications and renewals".

The "use it or lose it" approach raises the prospect of companies being stripped of discoveries held under retention licences but deemed by the Government to be commercial. Companies could avoid the loss by spelling out a development plan within a year.

### Radio NZ - Fuel prices to increase in American Samoa

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### The Age - Vic minister 'torn' over tunnel plan

A proposed cross-city road tunnel threatens to leave a senior Victorian minister torn

The Oil Drum: Australia/New Zealand | The Bullroarer - Friday 18th July 2008 http://anz.theoildrum.com/node/4317 between allegiances to her constituents and the government front bench.

Education Minister Bronwyn Pike has made a submission on the \$9 billion road project proposed as part of a transport fix for Melbourne.

But she stopped short of rejecting or endorsing the east-west tunnel, which has sparked fierce opposition from many of her constituents in the marginal seat of Melbourne.

The Victorian government has yet to form its view on Sir Rod Eddington's \$18 billion transport blueprint, which also includes a 17km rail tunnel linking the city's west and south-east.

News.com.au - Energy bills to rise under carbon emissions scheme

ELECTRICITY bills would jump 16 per cent and gas bills 9 per cent under forecast increases to the family budget aimed at tackling climate change.

While the Federal Government will spend billions shielding the low-paid and big business from price increases caused by its campaign against pollution, the protection won't last forever - the pledge to cut petrol excise to prevent even higher prices at the bowser will last just three years.

And Climate Change Minister Penny Wong said help for industries would come to a halt because "all parts of the economy have to make some contribution over time" to emission decreases.

The Australian - Qantas to chop jobs and routes

QANTAS is expected to announce today that it will axe between 2000 and 3000 jobs and cut more routes as it restructures to cope with high fuel prices.

#### ABC - Canberrans urged to cut car trips

ACT Chief Minister Jon Stanhope has signalled the Government's new transport policy will try to get more people to leave their cars at home.

Jon Stanhope says the policy will be released in the next few weeks and will canvass ways to get people to change their transport habits.

He says just 7 per cent of Canberra's population catch the bus.

News.com.au, Adelaide Now - Transport Department looks to lease old trams to ease crowding

THE Transport Department could be forced to lease 20-year-old trams from Europe to ease overcrowding on the city to Bay tramline

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