



The Bullroarer - Tuesday 1st July 2008

Posted by [aeldric](#) on July 1, 2008 - 1:59am in [The Oil Drum: Australia/New Zealand](#)

Topic: [Miscellaneous](#)

SMH - [Petrol protest causes F3 chaos](#)

Traffic delays on the F3 are easing as a protest involving a convoy of hundreds of trucks begins to disperse in Wahroonga.

Motorists travelling from the Central Coast experienced significant delays and heavy traffic this morning after hundreds of truck drivers protesting against rising petrol costs took over two lanes of the freeway between the Caltex service station at Warnervale and Wahroonga.

ABC - [Truckies to consider fuel blockades](#)

The Transport Workers Union says truck drivers may consider blockades in their campaign to recover costs from rising petrol prices.

The Australian - [World economy near tipping point: BIS](#)

THE global economy may be close to a "tipping point" that could see it enter a slowdown so severe that it transforms the current period of rising inflation into a period of falling prices, the Bank for International Settlements said today.

In its annual report, the central bank for central banks said the impact of rising food and energy prices on real disposable incomes, combined with the reduced ability of financial institutions to make loans and high household debt levels may lead to a slowdown in global growth that "could prove to be much greater and longer-lasting than would be required to keep inflation under control."

Stuff.co.nz - [Air NZ rides out fuel storm](#)

Air NZ's bean counters are running scenarios of jet fuel at US\$200 a barrel, asking at what point you park aircraft on the ground.

The Age -- [High petrol prices hitting outer suburbs](#)

The price of an affordable house in the outer suburbs for some is having to spend more than they can afford on the soaring cost of fuel, experts say.

As petrol prices close in on \$2 a litre, the mounting fuel bill has made the decision to live further from the central business district (CBD) a financially painful one for those that commute by car.

For those who made the switch from the inner city, revisiting that choice is now very difficult, given high interest rates, in some cases stagnant house prices and fierce competition for property close to the CBD.

National Business Review (NZ) - [Ormat to build \\$60m geothermal plant for Contact Energy](#)

Contact Energy has entered into agreements with Nevada-based geothermal power company Ormat to supply and build a 23.3 megawatt binary power station in Taupo for \$60 million.

NZ Herald - [State outlay on public transport grows 24pc](#)

Government spending on public transport will swell by 24 per cent in the next 12 months, but not enough to satisfy Green Party warnings about rocketing oil prices.

Roads will still claim about 80 per cent of a national land transport programme of \$2.432 billion for the 2008-09 financial year, announced at the Beehive last night. Land Transport NZ's overall budget is up 12.5 per cent to \$2.7 billion, after counting \$273 million allocated to the police for road patrols and related safety activities.

The Australian - [West Australian battlers brace for 49pc utilities hike](#)

WEST Australian families face a 49 per cent hike in household electricity, gas and water costs within five years, despite the state's booming economy.

The WA Council of Social Service said thousands of families were already struggling to cope with disconnected power and reduced water supplies after they failed to pay their bills, and the situation was set to worsen.

SMH - [Greenpower talks up CSG potential in WA](#)

Greenpower Energy Ltd says it has identified the potential for commercial coal seam gas production from the North Perth Basin in Western Australia.

The explorer has identified contingent resources of 1.63 TCF of gas hosted in 10 prospects located close to the Parmelia pipeline, which transports gas from the Perth

Basin at Dongara to Perth and Pinjarra.

NZ Herald - [Full text: Helen Clark's speech on the launch of KiwiRail](#)

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With growing worldwide awareness of climate change and the need for our country to be more sustainable, and with the price of a barrel of oil reaching an historic US\$142, many nations are looking at rail as a central component of their economic infrastructure - and so must New Zealand.

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NewsTalk ZB - [Oil companies considering another price rise](#)

A another petrol price hike is likely, with all the major oil companies reviewing their pump prices.

It will be revealed later this afternoon how much prices will increase by.

Stuff.co.nz - - [Contact Energy ups power bills by 10.2%](#)

Marlborough Contact Energy customers can expect bigger power bills from today.

Contact spokeswoman Anne-Marie Shepherd said the average residential power bill will rise by 10.2 percent.



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