



The Bullroarer - Friday 27th June 2008

Posted by [aeldric](#) on June 27, 2008 - 1:20am in [The Oil Drum: Australia/New Zealand](#)

Topic: [Miscellaneous](#)

ABC - [Oil price, bank jitters hit Wall St](#)

A surging oil price and renewed banking sector jitters have put the skids under global sharemarkets overnight.

Oil futures in New York have topped \$US140 a barrel.

NZ Herald - [Mark O'Connor: NZ's climate fight on wrong tack](#)

Deer Industry New Zealand is convinced the proposed emissions trading scheme will not make any real difference to climate change as it damages the New Zealand economy. The industry body believes there is a much more pragmatic and meaningful way forward.

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Deer Industry New Zealand (DINZ) thinks New Zealand is heading down the wrong track by putting so much emphasis on this scheme. To make a real contribution to the mitigation of global climate change, New Zealand should play to its strengths.

Although the main source of greenhouse gas emissions is the world's use of fossil fuel, New Zealand's economy relies on agriculture to produce food for the world's consumers. It needs to solve the challenges of methane and nitrous oxide emissions from agriculture.

NZ has some of the world's top pastoral systems scientists. Ground-breaking work is being done by Kiwi scientists, such as the recent mapping of the entire genetic sequence of a microbe which produces methane from the rumen of deer, cattle and sheep.

The Australian - [Search for fuel solution](#)

FEDERAL cabinet is considering options to offset the increased cost of petrol under an emissions-trading regime with cuts to the fuel excise, as it struggles with the political and policy challenges of putting a price on carbon.

The Age - [Newcrest secures energy for Telfer mine](#)

Newcrest Mining Ltd says it has secured sufficient energy supplies to maintain full production at its Telfer mine in Western Australia following the explosion that disrupted gas supply from Varanus Island earlier this month.

Stuff.co.nz, Auckland - [Buses bursting as petrol soars](#)

The soaring price of petrol is triggering an explosion in bus patronage on the North Shore, says councillor Chris Darby.

Scoop.co.nz - [Legislation to safeguard ocean ecosystems](#)

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The legislation will set out a new rules and consents regime for the EEZ. New controls are proposed to manage currently unregulated environmental effects of existing activities (such as disturbance of the seafloor through mining and petroleum activities) and the effects of new activities in the EEZ in future (such as marine farming, energy generation, carbon capture and storage).

ABC - [High fuel costs take toll on roo industry](#)

south-west Queensland kangaroo processor says high fuel prices are forcing many roo harvesters to leave the sector.

John Burey from Charleville says he has been forced to almost halve production because he cannot source enough kangaroos.

He says reduced supply will make it harder to maintain export markets.

The Australian - [Oil prices soar to record high](#)
Again.

ABC - [Nuclear not answer to Australia's energy needs: Rudd](#)

Australia's Prime Minister Kevin Rudd says the country can cope with climate change without resorting to nuclear power.

The former premier of the eastern state of New South Wales, Bob Carr, and Australian Workers Union national secretary, Paul Howes, have both urged Mr Rudd's Labor Party to drop its opposition to nuclear power.

TV NZ - [Jet fuel costs push up fares](#)

Pacific Blue says the continuing rise in jet fuel prices is behind its latest fare increase.

Some domestic fares will actually drop as part of a fare review, but others will rise by around 1%. Prices will rise by around 2% on half of its international routes.

Stuff.co.nz - [Making cents of green ideas](#)

The key to a sustainable future is convincing people it makes cents, a leading eco-businessman says.

Tom MacKenzie started Energy Mad with friend Chris Mardon four years ago. They got their ecobulb concept so right that their company grew by 2746 per cent last year, taking the Deloitte Fast 50 prize for fastest-growing company.

NZ Herald - [Contact seeks consent for \\$1b wind power project](#)

Contact Energy has filed resource consent applications for its Hauauru ma raki wind farm near Port Waikato.

The project is expected to cost more than \$1 billion on around 17,000 hectares of isolated farmland to the south of Port Waikato. The wind farm will produce up to 540 megawatts, enough renewable electricity to power up to 200,000 average houses.

The Australian - [Milne: Little done for energy efficiency](#)

LITTLE is being done to boost global energy efficiency as new statistics warn of a 50 per cent growth in emissions, Australian Greens senator Christine Milne says.

The US Government's Energy Information Administration this week issued a significant paper predicting world marketed energy consumption would grow by 50 per cent between 2005 and 2030.

"The demand forecasts in these numbers show that next to nothing is being done worldwide to boost energy efficiency, the cheapest and fastest way to achieve massive cuts in greenhouse emissions," Senator Milne told AAP.

NZ Herald - [Brian Fallow: The only good news - it wasn't any worse](#)

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The production measure of GDP shrank 0.3 per cent, bang on the market consensus, and no surprise at all given the combination of oil and food price shocks, drought and credit crunch buffetting the economy.

The Age - [Worst June since 1929](#)

US stocks tumbled, sending the Dow Jones Industrial Average to its worst June since the Great Depression, as record oil prices, credit-market writedowns and a slowing economy threatened to extend a yearlong profit slump.

General Motors, the largest US automaker, plunged the most in three years as Goldman Sachs advised selling the stock and crude rose by \$US5 a barrel.

ABC - [Australian shares take a tumble](#)

The Australian share market is struggling after heavy falls overnight in the US on the back of rocketing oil prices, with the brunt borne by banks, insurance and mining heavyweights BHP Billiton and Rio Tinto.

ABC - [Air conditioners blamed for proposed price hike](#)

Energy Australia is blaming an increasing number of air conditioners for its application to increase electricity prices for the average home by \$100 a year.

The Australian - [Hypocrisy blinds Labor nuclear view](#)

NUCLEAR energy has been stalking the Australian Labor Party for a generation.

Only the nation's vast reserves of coal and gas have kept the menace at bay, protecting the party from having to confront the darkest of all ideological divides. That protection has been wiped away by climate change.

Nuclear energy has never been in the game in Australia because it is significantly more expensive than coal- or gas-fired power. But emissions trading and a potentially high price on greenhouse emissions will change all that.

Nuclear power stations don't have to do anything, just sit there in the market and wait for the cost of coal and gas to rush past them. Their electricity costs about 50 per cent more than coal but they have no greenhouse emissions, and so are unaffected by a rising carbon price.

Michael Lardelli, people are listening to you:

Smart Company, The Briefing (also appeared in Business Spectator) - [The age of oil is over: Kohler](#)

On 31 December 1999, the Dow Jones closed at 11,497. Last night it closed at 11,453. That's eight and a half years of zero capital growth by the greatest corporations in the Earth's capitalist headquarters.

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As I drove to the airport this morning for a flight to Sydney for a few hours, I heard Michael Lardelli, senior lecturer in genetics at the University of Adelaide, talking on Radio National's Perspective segment. Obviously he's a genetics expert, not an oil expert, but he plucked at my airport-bound conscience.

“If you are listening to me now, then you were born in the “age of oil”. A wondrous time when abundant energy has enabled humanity to work technological miracles. With enough energy we can solve any problem. Need to get to the other side of the world by tomorrow? Just fly! Need to sow and harvest millions of hectares of grain, or move a mountain, or build an island? Our mighty machines will do it for us. Need to drive five kilometres to the shop, or 50km to work? Now where did I put those car keys?”

Oh yes, it’s true. The world’s oil consumption is 85 million barrels a day, or 13.6 billion litres, and rising (entirely because of developing world demand – OECD demand is falling). Production is a bit less, and declining.

My final story today is not, strictly, a Peak Oil story. It is a story that I wish I had read three or four years ago, when I started my food-cropping efforts. Crop rotation for the back-yard gardener:

Otago Daily Times- [Your garden: Rotation, rotation, rotation](#)

Vegetables

Crop rotation may sound overly scientific for the ordinary gardener, but it is an important way of getting the most from the vegetable garden and, at the same time, minimise the risk of diseases, such as clubroot in cabbages or basal rot (caused by *Fusarium oxysporum*) in onions, garlic and leeks.



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