



The Bullroarer - Monday 23 June 2008

Posted by [Big Gav](#) on June 23, 2008 - 5:59am in [The Oil Drum: Australia/New Zealand](#)

Topic: [Miscellaneous](#)

Open thread tonight - please post any links you've come across today.

I'll add a few stories later in the evening...

[edit]

ABC - [Oil could hit \\$US200 next yr: Caltex chief](#)

The head of Caltex says more steep fuel price hikes cannot be ruled out. Caltex' chief Des King says it is not out of the question that crude oil could hit \$US200 (\$210) a barrel by next year. "In terms of where the price of crude oil could be going, nobody would have thought that by today we'd be in the (\$US)130 range, so it's very difficult to speculate that people's thoughts of going to (\$US)200 are inconceivable," he said. ...

Mr King says in the meantime, people have to start using oil more efficiently to reduce demand. He has suggested they buy more fuel-efficient cars and adjust their driving habits.



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