

# The Bullroarer - Thursday 5th June 2008

Posted by <u>aeldric</u> on June 4, 2008 - 9:14pm in <u>The Oil Drum: Australia/New</u> Zealand

Topic: Miscellaneous

NZ Herald - <u>New green economy bad news for exports</u>

New Zealand will pay a price for its small size and physical isolation in the new global carbon economy no matter what it does locally, says the United Nations environmental chief.

Achim Steiner, director of the UN's environment programme, told business leaders in Auckland yesterday that New Zealand was disadvantaged in the carbon economy because of its distance from markets such as Asia, Europe and North America.

## The Age - Energy chill hits hauler

A DIVISION of one of Victoria's biggest transport companies, Pure Logistics, has gone into receivership, with high fuel prices and energy costs partly blamed.

The Age - <u>Energy habits are fuelling food crisis</u>

WORLD Environment Day this year should pierce the minds of more Australians than ever before. As we feel the pinch at the petrol pump our leaders are flinging solutions at us such as tax cuts and biofuels. In the meantime, across the globe, there is a massive food crisis brewing that is already threatening 100 million people.

NZ Herald - Brian Fallow: Bollard reacts to comatose economy

Reserve Bank governor Alan Bollard has given the clearest possible signal that he is more worried by the fact economic growth is virtually at a standstill than by demoralising effects of high - and rising - inflation in the short term.

[....]

The reason is that the bank's latest forecast embody a bleak outlook for households, under the combined effect of a 22 per cent fall in real house prices, a weakening housing market and high oil and food prices.

The Oil Drum: Australia/New Zealand | The Bullroarer - Thursday 5th June 2008 http://anz.theoildrum.com/node/4104 The NZ Herald discusses future prospects in more detail here: NZ Herald - Brian Fallow: Food fight to help cut prices

[.....] What if food price inflation proves to be a persistent or a repeated feature of the world going forward? And the same for oil?

It is not hard to imagine why they might. World oil demand has risen 4.3 million barrels a day over the past four years, according to the International Energy Agency. That is equivalent to half of Saudi Arabia's output.

Herald Sun - Fuel to add to taxi prices

THE soaring cost of fuel will flow on to taxi fares under reforms to be considered by the State Government.

The Age - UK petrol stations target fuel thieves

Owners of petrol stations in Britain are increasingly installing tyre-spikes on forecourts to stop drivers escaping without paying their bills.

Reports said a sharp rise in what is known in the industry as "drive-aways" was being linked to escalating fuel prices in recent months.

Radio Australia - Malaysia fuel price up 40 per cent

The days of cheap petrol in Malaysia are over, after the government announced a 40per cent rise in the price of fuel.

The pump price will rice to 84 US cents a litre, after Kuala Lumpur revamped its old subsidy system.

## SMH - How to save the world

Do your bit by following these commonsense tips on recycling, ways of saving energy, all-round efficiency in the home and a healthier lifestyle.

News.com.au - Air NZ ready to fly on weed

AIR New Zealand says it could be using a poisonous weed to power commercial flights before the end of the year, thus revolutionising air travel and leading to fare cuts.

The breakthrough fuel source will be a noxious weed called jatropha, an ugly fast-

## SMH - How businesses Are Trying To look Greener

Many companies are confused about where to start in improving their environmental performance, writes Bronwyn McNulty.

It seems every time a consumer looks up from fishing another dollar from the pocket, another business has added "green" to its list of credentials.

Many businesses are hopping on the environmental bandwagon in an effort to please eco-savvy consumers and differentiate themselves in a crowded marketplace - but how many of them can back up the claims?

#### TV NZ - <u>BA outlook uncertain</u>

British Airways has warned that economic pressures on passengers may begin to hit demand for flights as it reported May traffic down 0.7% year-on-year.

The company, which raised its fares last week to offset the soaring cost of fuel, said longhaul economy travel was already weak and that it remained to be seen how regular flyers would cope with having less disposable income.

"We have not seen a significant impact on volume so far, but clearly the pressure on people's budget is greater today than a year ago," BA head of investor relations George Stinnes told reporters, citing higher petrol costs and utility bills as factors.

"Customers are fairly accepting of a (rise in) fuel surcharge; they know it is a cost being passed on ... But it depends on how essential people think foreign holidays are," he said, adding that short-haul weekend breaks were particularly vulnerable to a downturn.

#### Stuff.co.nz - Kicking the carbon habit

What will it take to give us the shock we need? Power cuts on a cold winter's night? Petrol at \$3 a litre? A lack of fresh food on supermarket shelves? Water restrictions?

New Zealand may have been chosen to host this year's World Environment Day today, but we are a long, long way from Prime Minister Helen Clark's vision last year of a "truly sustainable nation".

#### Scoop.co.nz - <u>Wave Energy Popular With New Zealanders</u>

New Zealand's waves and tides are a world-class resource for energy generation, and recent research by the Energy Efficiency and Conservation Authority (EECA) shows 75% of New Zealanders support marine energy as a future electricity generation option.

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A test generator from Wave Energy Technology New Zealand(WET-NZ) is being trialled in Wellingtonharbour today.

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