



The Bullroarer - Friday 23rd May 2008

Posted by [aeldric](#) on May 23, 2008 - 3:04am in [The Oil Drum: Australia/New Zealand](#)

Topic: [Miscellaneous](#)

The Age - [Air fares take off as Qantas reacts to oil prices](#)

QANTAS will raise domestic and international air fares for the second time in less than a month in an attempt to offset soaring world oil and jet fuel prices

Otago Daily Times - [No respite as oil prices keep rising](#)

PUMP prices of \$2.50 per litre of fuel are on the horizon as global oil prices surge to more than \$US130 (\$NZ167.30) and the New Zealand dollar further weakens.

New Zealand motorists have barely taken breath from urban and rural prices settling around the \$2 per litre mark during the past fortnight before the price of West Texas crude and Brent crude from the North Sea leapt about \$US5, to \$US134 and \$US132 respectively on Wednesday trading.

news.com.au - [Fuel excise cut would do little: Rudd](#)

STEEPLY rising petrol prices in recent weeks would have erased the effect of any cut in the fuel excise, Prime Minister Kevin Rudd says.

The federal Opposition has proposed an excise cut of five cents a litre, which would bring down pump prices by 5.5 cents, to ease cost-of-living pressures on households.

Mr Rudd said a 15 cents a litre movement in petrol prices would have negated any excise cut.

news.com.au - [High fuel costs put bite on grocery prices](#)

THE costs of supermarket staples such as fruit and vegetables are tipped to rise sharply as increasing diesel fuel prices hit the trucking industry.

Herald Sun - [Chilling warning on oil supply](#)

THE world's leading energy authority warned yesterday that global oil supplies may fall well short of booming demand within the next 20 years.

The Age - [Passenger planes on go-slow over fuel](#)

Qantas and Jetstar planes have slowed their flying speed in a bid to beat soaring jet fuel costs.

NZ Herald - [Emergency services hit by fuel prices rises](#)

Emergency services say they are feeling the pinch from fuel price rises.

Carbon News NZ - [Greens get warm, energy-efficient houses in Budget win](#)

Almost \$100 million has been secured in the Budget by the Green Party for measures which include increasing the energy-efficiency of New Zealand homes, making it the party's largest-ever Budget package.

Herald Sun - [Oil Search to buy into LNG project](#)

OIL Search may exercise pre-emptive rights to buy AGL Energy's 3.6 per cent stake in the \$11 billion Papua New Guinea liquefied natural gas joint venture.

AGL plans to sell its stake.

The Australian - [Kevin Rudd's energy strategy 'flawed' says Productivity Commission](#)

THE Government's leading economic think tank has launched a scathing attack on one of Kevin Rudd's most significant climate change policies - the mandatory renewable energy target - claiming it will drive up energy prices and do nothing to cut dangerous greenhouse gas emissions.

In a carefully timed submission to the Government's climate change policy review, the Productivity Commission also flagged a review of tax distortions that increase emissions, such as the generous fringe benefit tax treatment of motor vehicles.

Following the recent debate over a possible cut in fuel excises to relieve the cost burden on motorists, the commission has also encouraged the Government to put up fuel prices by including transport fuels in an emissions trading scheme from 2010.

The Age - [BP's oil price debunks a bit of a hit and myth](#)

[.....]

BP Australia has decided to debunk a few "myths" about the price of a litre of petrol in Australia. The company should be an expert, of course. The BP conglomerate is the third-largest energy company in the world and one of six petroleum "supermajors".

[.....]

The first myth BP Australia is keen to debunk is that Australia is self-sufficient in oil. It isn't.



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