

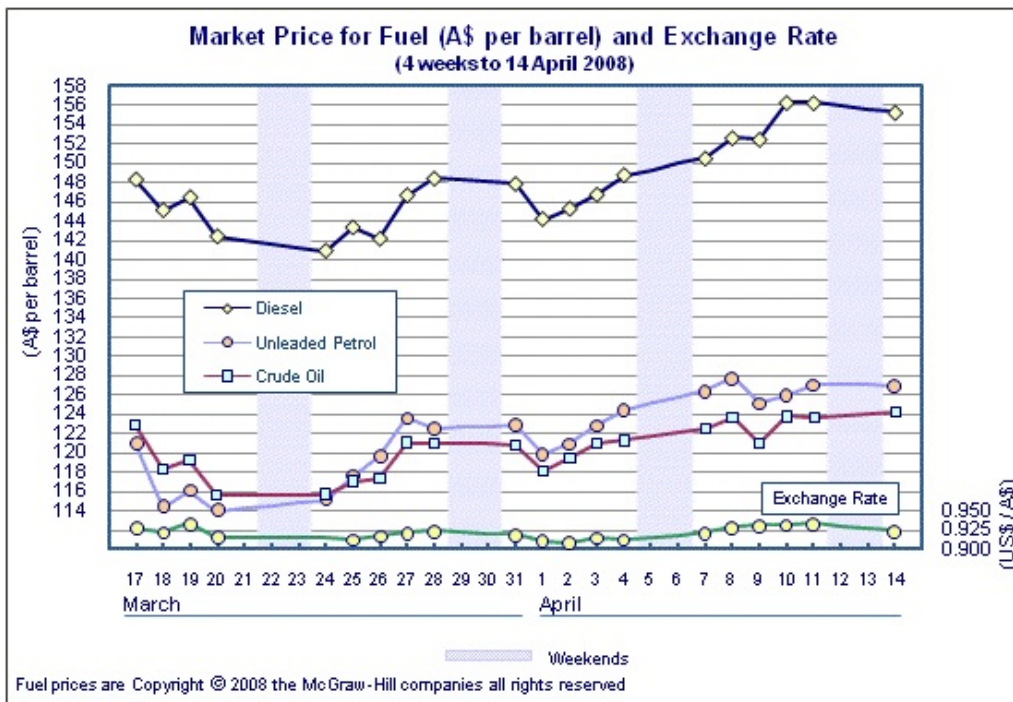


A New Petrol Price Record on the Way

Posted by [Phil Hart](#) on April 15, 2008 - 2:44am in [The Oil Drum: Australia/New Zealand](#)

Topic: [Demand/Consumption](#)

Given the latest trend in Asian Unleaded prices, on the back of the TAPIS oil price, it looks all but certain that we will see new petrol price records tomorrow:



But don't just take my word for it..

News.com.au: [Petrol price to hit record highs](#)

PETROL prices have hit record highs and will break through the \$1.50 barrier within the fortnight, an economist says. Fresh data from the Australian Institute of Petroleum shows the national average price of unleaded petrol has risen to \$1.42 per litre for the weekend ending April 13.

The record national average is a rise of 1.4 cents on last week and puts the pump price within stalking distance of the \$1.50 psychological barrier.

Higher prices are what we need folks!



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