

The Bullroarer - Friday 30th November 2007

Posted by Phil Hart on November 29, 2007 - 6:33pm in The Oil Drum:

Australia/New Zealand Topic: Miscellaneous

Climate worse than we thought

CLIMATE change is already more advanced than the world realises, and tackling it will present "diabolical" policy challenges, says the head of Labor's climate change review, Professor Ross Garnaut.

In his first speech since starting his policy review for state governments and Prime Minister-elect Kevin Rudd, Professor Garnaut indicated that he would recommend a stronger framework to secure rapid cuts in greenhouse gas emissions than that proposed by the Howard government.

Power shocker — \$160 rise

MOST Victorian families will be stung by a \$160 increase in their annual power bills under a new price regime to be announced by the State Government today.

The drought and booming demand for power have pushed the cost of generating electricity to unprecedented levels, with the added pain set to flow through to consumers from January 1.

Petrol prices in record surge

BRISBANE is poised to break its record for the highest price of unleaded petrol -138.9¢ a litre, set in August last year - and worse is to come.

Minister out of whack on importance of gas

The Prime Minister's vision of making New Zealand a carbon-neutral society set the stage for the recently released energy strategy and proposals for a carbon emissions trading scheme. Both should be the subject of intense scrutiny.

For example, Energy Minister David Parker's restriction on building new gas- and coalfired power stations for the next 10 years is a daft decision. What was he thinking? Was he pressured by the Green Party to make this populist concession?

Rudd govt 'good news' for geothermals

Petratherm Ltd says the election of a federal Labor government is good news for the geothermal energy sector, given its commitment to introduce a \$50 million geothermal energy drilling initiative for up to five projects.

Garrett stripped of climate change role

PETER Garrett will be stripped of a key part of the environment portfolio in the new Government, with South Australian senator Penny Wong to become Australia's first climate change and water minister.

Beach sets output target

Australia's Beach Petroleum said today it expects to produce at least 10 million barrels of oil equivalent in the current financial year.

Rawson continues CBM drive

Australia's Rawson Resources and its joint venture partners have expanded their coalbed methane assets by purchasing by tender a new permit in Queensland's Surat basin.

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