



## Daily As-Yet-Unnamed-Set-Of-Links - Monday October 22 2007

Posted by [Big Gav](#) on October 22, 2007 - 9:06am in [The Oil Drum: Australia/New Zealand](#)

Topic: [Miscellaneous](#)

TOD ANZ Poll - [What is your preferred name for daily Drumbeat / Roundup style posts at TOD ANZ ?](#)

To start tonight's post, a group of stories about Papua New Guinea.

PNG Department Of Petroleum And Energy - [Government introduces new Incentive Rates for Petroleum Operations](#)

"Due to concerns about the lack of exploration activity in Papua New Guinea, particularly in the drilling of exploration wells, and the projected steep decline in oil production from the existing Kutubu, Gobe and Moran oil fields over the period 2003-2010, the Government has introduced special fiscal terms that are to provide an incentive to the industry to explore."

The National - [K500m for LNG development to draw investors](#)

"PETROMIN managing director Joshua Kalinoe said the K500 million earmarked for the development of liquefied natural gas (LNG) projects will bolster investor confidence in the country's energy resource sector.

the Masalai blog - [CNPC Exploration Reportedly Plans Bid For Oil Search](#)

Citing unidentified sources, South China Morning Post has reported that CNPC Exploration, a joint venture between China National Petroleum Corp. and PetroChina Co. (PTR, PCCYF.PK), is planning as much as US\$5 billion offer for Oil Search Ltd. (OISHF.PK, OISHY.PK). The report also noted that some European oil companies are also studying Oil Search. However, responding to South China Morning Post's article, Oil Search has said that it has not received any formal approaches by any party in regards to a take-over. Further, Oil Search said it 'continues to discuss potential participation in a range of proposed gas developments in PNG with a number of international companies.

UPI - [Japanese team eyes PNG gas](#). For a while last year I thought the gas pipeline from PNG to Asutralia would get built and we would take most of PNG's gas - but it appears it is now a contest

Top Japanese officials are in Papua New Guinea with an eye on gas investments. Officials from Itochu Corp., Mitsubishi Gas Chemicals Co., Mitsubishi Heavy Industry, Nippon Oil Exploration Ltd., JGC Corp., LNG Japan Corp., Cosmo Oil Co. Ltd. and Sumitomo Mitsui Banking Corp. were part of a 24-member team in Papua New Guinea for meetings from Monday through Friday. Michael Maue, the PNG envoy to Japan, is traveling with the delegation along with the Japan Bank for International Cooperation.

Radio New Zealand - [PNG oil company praised for environment role](#)

A renowned American scientist says Papua New Guinea's largest oil company operates cleanly and protects wildlife. The evolutionary biologist and author Jared Diamond has just spent three weeks surveying birds in the Kikori-Kutubu area of PNG where Oil Search operates rigs in jungle clearings and pumps oil to the coast.

At a public lecture in Port Moresby he said Oil Search's policies of limiting forest destruction and banning hunting by employees had made its oil fields the best place to see PNG's endangered species, such as parrots and tree kangaroos.

Professor Diamond says outside the oil fields, hunting and forest cutting have decimated wildlife populations. He says there are too many examples around the world of dirty resource extractors including Papua New Guinea's logging and fishing industries, and the oil fields are a hopeful sign.

Last year, Oil Search admitted it was responsible for a spill of about seven thousand litres of oil in the Gulf of Papua. Locals reported dead turtles being washed ashore, but the company denied any environmental damage.

Radio Australia - [Australia funds improved PNG transport](#)

Australia says it will work closely with Papua New Guinea to improve the maintenance and upgrading of key highways, ports and airports. Australia's foreign minister, Alexander Downer, has announced a Transport Sector Support Program worth \$US247 million over four years. Mr Downer says the program will help rural communities to reach markets via the continued maintenance of four-thousand kilometres of priority national roads. This includes the maintenance of 215 kilometres of the New Britain Highway in West New Britain Province to help oil palm producers get to mills and markets.

The foreign minister says the ongoing upkeep of the Highlands Highway will maintain a key link for imports and exports through the principal port of Lae.

BBC - [Coconut oil powers island's cars](#)

For years, the people of Bougainville have been dependent on expensive fuel imported onto the island. Shortages have often caused many businesses in this part of Papua New

Guinea to grind to a halt. High energy costs have not helped either. Increasingly, locals are turning to a cheaper and far more sustainable alternative to diesel. Coconut oil is being produced at a growing number of backyard refineries.

ABC - [Aust company hopes to mine PNG seabed](#)

" A small Australian company says it's on the verge of the biggest mining revolution in almost a century. There's just one catch. The company has to mine nearly two kilometres underwater on the Papua New Guinea sea floor. Once thought too far-fetched, new technology has now made commercial seabed mining a possibility."

And now on to ANZ news.

The Age - [Pollution permits to pay energy costs](#)

The Age - [Electricity demand up as first big heat sets in](#)

The Age - [World Solar Challenge - Full beam ahead: like the beetles, they'll follow the sun](#)

ABC - [Turnbull hints at nuclear power alternatives](#)

Rigzone - [Tokyo Gas Gets 5% Stake in Australian Gas Field](#). Presumably [Pluto](#) ?

Forbes - [Indonesia planning to cut gas exports to Japan](#). It seems Australia is replacing Indonesian exports to Japan.

The Age - [Anzon, ARC Energy in merger talks](#)

Rigzone - [Why China Can Withstand \\$90 a Barrel Oil - And Higher](#)

Stuff.co.nz - [The fossil fools](#)

Peak Energy - [Tiny Solar Cells](#)



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